Pecos County Refinery Project
Fort Stockton, Texas

Executive Summary
Disclaimer and Forward-Looking Statements

Any project descriptions or financial projections contained in this presentation have been delivered for the purpose of presenting the Pecos County Refinery Project (“Project”) proposed by MMEX Resources Corporation (“MMEX”) and do not constitute an offer to sell, or a solicitation of offers to buy, securities.

Except as otherwise indicated, this presentation speaks as of the date hereof. The project projections have been prepared by management of the Project and represent their current best estimate of possible results of the Project’s operations and prediction of future events based upon assumptions, which may or may not occur, and should not be relied upon to indicate the actual results (financial or otherwise) that will be attained by the Project. Actual results attained by the Project may be different, and such difference may be material. Accordingly, neither the delivery of this presentation nor any purchase or sale of securities made subsequently by any investor in MMEX shall, under any circumstances, create any implication that there has been no change in the affairs of the Project after the date hereof.

The projections contained in this presentation are, in their entirety, forward-looking statements and involve substantial risks and uncertainties that may cause actual results to differ materially from those indicated herein. The assumptions upon which these forward-looking statements are based, including, but not limited to, assumptions about our strategies, expectations about new and existing Projects, market demand and penetration, acceptance of new and existing Projects, technologies and opportunities, market size and growth, regulatory issues, Project launch timing, and return on investments in projects and markets, are based upon information reasonably available to us as of the date of this presentation. For a discussion of important factors that could cause actual results to differ from such forward-looking statements, please see the MMEX 10-K and 8-K filings made with the SEC. MMEX assumes no obligation to update this presentation to reflect new information, actual results, future developments or changed circumstances.

The projects described in this presentation may be modified by MMEX, without notice, at any time.

- Private Securities Litigation Reform Act of 1995

  - The following constitutes a "Safe Harbor" statement under the Private Securities Litigation Reform Act of 1995:

    Except for the historical information contained herein, the matters discussed in this presentation are forward-looking statements that involve risks and uncertainties, which could cause our actual results to differ materially from those described in the forward-looking statements. These risks include, but are not limited to, general business conditions, the requirement to obtain financing to pursue our business plan, our history of operating losses and other risks detailed from time-to-time in MMEX’s SEC reports. MMEX undertakes no obligation to update forward-looking statements.
1. Overview

2. Project Location

3. Refinery Schematics

4. Project Status Report

5. Appendices
MMEX was formed September 2010

MMEX is affiliated with Maple Resources Corporation ("MRC")

- Established in 1986, in Dallas, Texas.
- Privately held corporation, registered in Delaware, with its principal operating office in Texas.
- Engaged in a number of oil and gas and mid-stream acquisitions.
- Sold substantially all of its existing U.S.-based assets in 1992 and began pursuing energy projects in Latin America.
- Maple Peru acquired a 4,000 barrel/day refinery in Pucallpa, along with 3 producing oil fields.
- Built the $273 Million Aguaytia Project in Peru, with natural gas production, processing, pipelines, fractionation and power generation.
1. Overview

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Pecos County Refinery Project – Overview

- **Phase I: 10,000 BPD - Crude Distillation Unit at Pecos County Site**
  - Land acquired on July 28, 2017
  - Permit Issued by Texas Commission on Environmental Quality on August 30, 2017
  - Detailed Engineering and Design Completed
  - Commercial Operations projected in 12 months
  - Product slate provides for off-spec diesel, marketed to mud & fracking operations in Permian Basin
  - Transport Naphtha and ATB products by railroad or pipeline to Texas Gulf Coast or Mexico markets

- **Phase II: 100,000 BPD - Large Scale Refinery at Pecos County Site**
  - Expanded capacity from announced 50,000 BPD to 100,000 BPD
  - Full product slate of transportation spec fuels to Western U.S. and Mexico
  - Permitting on parallel track with construction of CDU, 15-18 month time frame
  - Commercial Operations projected to commence mid to late 2019
Project Location – Overview

**Sulfur Junction, 20 miles North East (NE) of Fort Stockton, Texas**
Project Location – Sections 3 and 600 w/Easement
Construction Underway
Projects Location
Easement Construction Underway
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Crude Distillation Unit

- A CDU is a simplified refinery and allows for distillation of crude into low-octane naphtha, diesel and residual fuels.

- Does not include more complex refinery processes such as hydrotreating (to reduce the sulfur content in the diesel), reforming (to increase the octane of the naphtha and convert it into gasoline) or cracking (to convert heavier residual products into diesel and gasoline).

- Product Slate:

4.2 PARAMETERS AND YIELDS

The target on-stream time of the refinery is 8,160 hours/year (340 days/year). The CDU will result in the following estimated product yields based on the assumed feedstock of Diamond Rogers Blue. As mentioned before, the CDU will be able to process other crudes similar to Diamond Rogers Blue without a decrease in throughput, though product yields may be slightly different.

<table>
<thead>
<tr>
<th>Product</th>
<th>Estimated Yield (% Volume)</th>
<th>Estimated Yield (bpd)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Off-Gas (burned in heaters)</td>
<td>4.3</td>
<td>430</td>
</tr>
<tr>
<td>Naphtha</td>
<td>23</td>
<td>2,300</td>
</tr>
<tr>
<td>Diesel</td>
<td>42</td>
<td>4,200</td>
</tr>
<tr>
<td>Residual</td>
<td>30.7</td>
<td>3,070</td>
</tr>
</tbody>
</table>
Layout of CDU
Full Scale Refinery Flow Diagram
### SECTION 10  TABLE 2 - ESTIMATED REFINERY PRODUCTS FROM 53.6 API WT CRUDE PRELIMINARY

<table>
<thead>
<tr>
<th>Product</th>
<th>MTD</th>
<th>BPSD</th>
<th>LV % Crude</th>
<th>MTD</th>
<th>BPSD</th>
<th>LV % Crude</th>
</tr>
</thead>
<tbody>
<tr>
<td>Crude</td>
<td>50,000</td>
<td>100.00</td>
<td></td>
<td>100,000</td>
<td>100.00</td>
<td></td>
</tr>
<tr>
<td>Propane</td>
<td>1,554</td>
<td>3.11</td>
<td></td>
<td>3,108</td>
<td>3.11</td>
<td></td>
</tr>
<tr>
<td>Butanes</td>
<td>1,788</td>
<td>3.58</td>
<td></td>
<td>3,575</td>
<td>3.58</td>
<td></td>
</tr>
<tr>
<td>Naphtha</td>
<td>0</td>
<td>-</td>
<td></td>
<td>0</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Regular Gasoline</td>
<td>19,241</td>
<td>38.48</td>
<td></td>
<td>38,483</td>
<td>38.48</td>
<td></td>
</tr>
<tr>
<td>Jet Fuel (1)</td>
<td>9,000</td>
<td>18.00</td>
<td></td>
<td>18,000</td>
<td>18.00</td>
<td></td>
</tr>
<tr>
<td>Diesel</td>
<td>7,520</td>
<td>15.04</td>
<td></td>
<td>15,040</td>
<td>15.04</td>
<td></td>
</tr>
<tr>
<td>No. 4</td>
<td>3,500</td>
<td>7.00</td>
<td></td>
<td>7,000</td>
<td>7.00</td>
<td></td>
</tr>
<tr>
<td>ATB</td>
<td>5,500</td>
<td>11.00</td>
<td></td>
<td>11,000</td>
<td>11.00</td>
<td></td>
</tr>
<tr>
<td>Sulfur</td>
<td>1.1</td>
<td>-</td>
<td></td>
<td>2.2</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td><strong>Total Liq Products</strong></td>
<td>48,103</td>
<td>96.21</td>
<td></td>
<td>96,206</td>
<td>96.21</td>
<td></td>
</tr>
</tbody>
</table>

**NOTES:**
1. Jet could also be blended into ULS Diesel provided there is capacity in the Diesel Hydrotreater.
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**Pecos County Refinery Location**
- CDU Footprint: 15 acres
- 126 acres closed on July 28, 2017
- Right of Way/Easement Application Approved w/ University Lands
- Available access to Hardtop Road maintained by Pecos County
- Power Available: AEP
- Gas Available: Energy Transfer Pipeline on Location

**Permits**
- TrinityConsultants ([https://trinityconsultants.com](https://trinityconsultants.com))
- Permit filed with TCEQ on July 31, 2017
- TCEQ issued permit on August 30, 2017

**EPC Contractors**
- VFuels, LLC ([http://www.vfuels.com](http://www.vfuels.com))
- Scoping Study Completed
- FEED Study Completed
- Risk Mitigation in Place
- CAPEX for CDU: $47MM

**O&M Contract**
- Contract negotiations underway

**Potential Market**
- Off-Spec Diesel: Permian Basin Drlg Mud Operations
- Naphtha: Gulf Coast/Texas Refineries
- Residuals (ATB’s): Gulf Coast/Texas Refineries
- Letters of Intent executed

**Crude Supply**
- 50,000 BPD Letter of Intent executed

**Financing**
- Term Sheet in Negotiations
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About TXPF:
- Owned by TxDOT, operated by U.S. subsidiary of Grupo México
- Owns connecting rail lines, including Ferromex, Ferrosur and Intermodal Mexico
  - Ferromex has the largest rail coverage in Mexico
- Provides freight rail service on the U.S./Mexico border, between San Angelo Junction and Presidio, Texas

Benefits of TXPF Route:
- Runs directly through the site of the Refinery Project
- Construction of terminal for uploading products on-site
- Provides immediate access to infrastructure in place for transportation of products to downstream market
- Interconnects East to Texas Gulf Coast Refineries and Ports

On Aug. 4, 2017, TxDOT announced that it received federal funding to rebuild the international bridge at Presidio and to improve the track from Alpine to Presidio
TXPF – Transporting Frac Sand Across MMEX Site
Groundbreaking Friday Nov 17

MMEX
Pecos County Refinery
Groundbreaking
November 17, 2017

Please gather at the Ft Stockton Chamber of Commerce at 3pm
Please visit the check-in table to retrieve a name tag upon arrival.

Transportation will be provided from the Chamber to the groundbreaking site
or follow us to the refinery site approximately 20 miles North of Ft Stockton.

On-site Groundbreaking at 4pm
Reception following groundbreaking at the
Grey Mule Saloon-Ft Stockton 5:30pm-7:30pm

All are welcome!!

RSVP appreciated
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